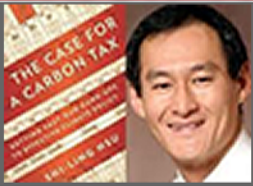


The Case for a Carbon Tax



(1) "Government is bad at picking winners, and losers are good at picking governments."

(2): Economic efficiency and fair competition - there is a price signal at all stages of fossil fuel use

(3): Broader incentives to innovate. A broad price signal will ripple through the economy

(4) Deeper and steadier incentives to innovate

(5) Carbon taxes do not subsidize the formation of capital.

(6) Respect for federalism - a carbon tax is compatible with other methods of GHG control.

(7) Carbon taxes are administratively simpler.

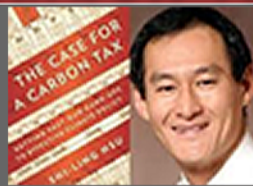
(8) Carbon tax is more favourable than income tax

(9) International coordination

(10) Economic efficiency, again - a consistent carbon tax represents a long-term commitment.

10 reasons to favor a carbon tax over government subsidies, environmental regulation & cap-and-trade.

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