



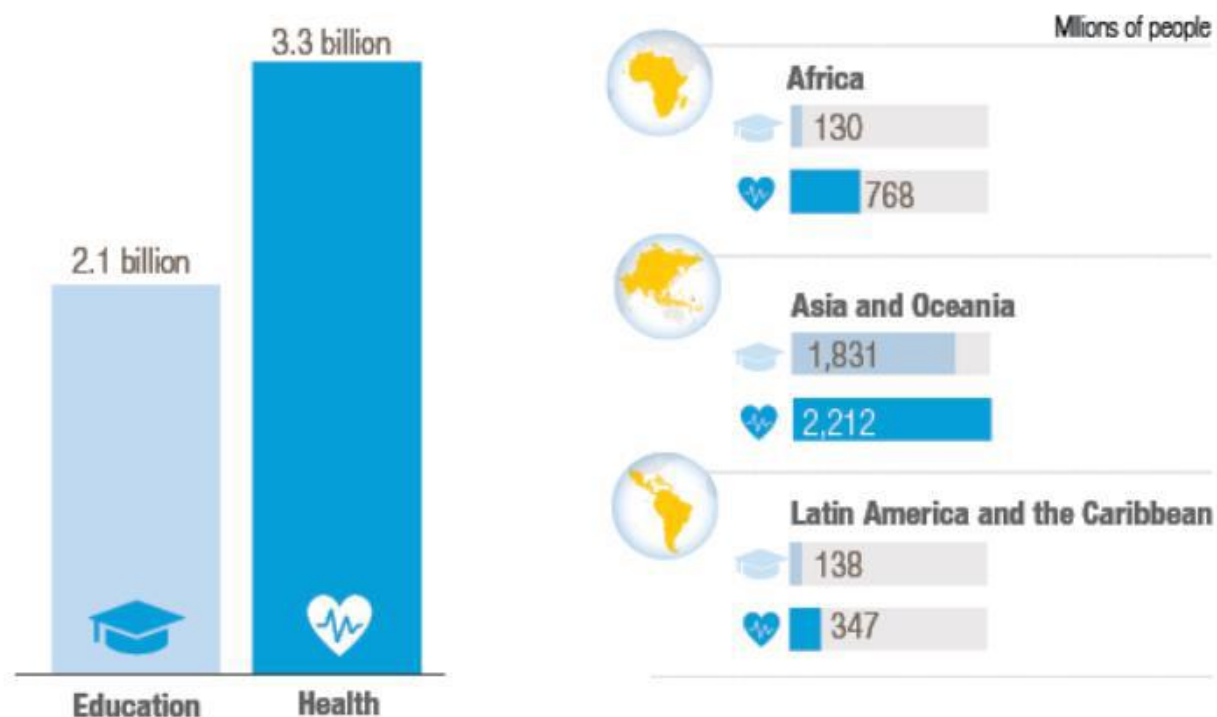
Jubilee  
2025

**TURN  
DEBT**  
INTO  
*Hope*

Turn Debt into Hope

# 3.3 billion people live in countries that spend more on interest than education or health

Population in developing countries where spending  
on interest exceeds education or health (2020-2022)



Source: UN GCRG - technical team calculations, based on IMF World Economic Outlook (April 2024) and World Bank World Development Indicators.

**“Debt cannot be repaid, first because if we don’t repay, lenders will not die. That is for sure. But if we repay, we are going to die. That is also for sure.”**

Thomas Sankara, “Discours sur le Front Uni Contre La Dette,”  
1987 Organization of African Unity conference



# Call on creditors and world leaders for:

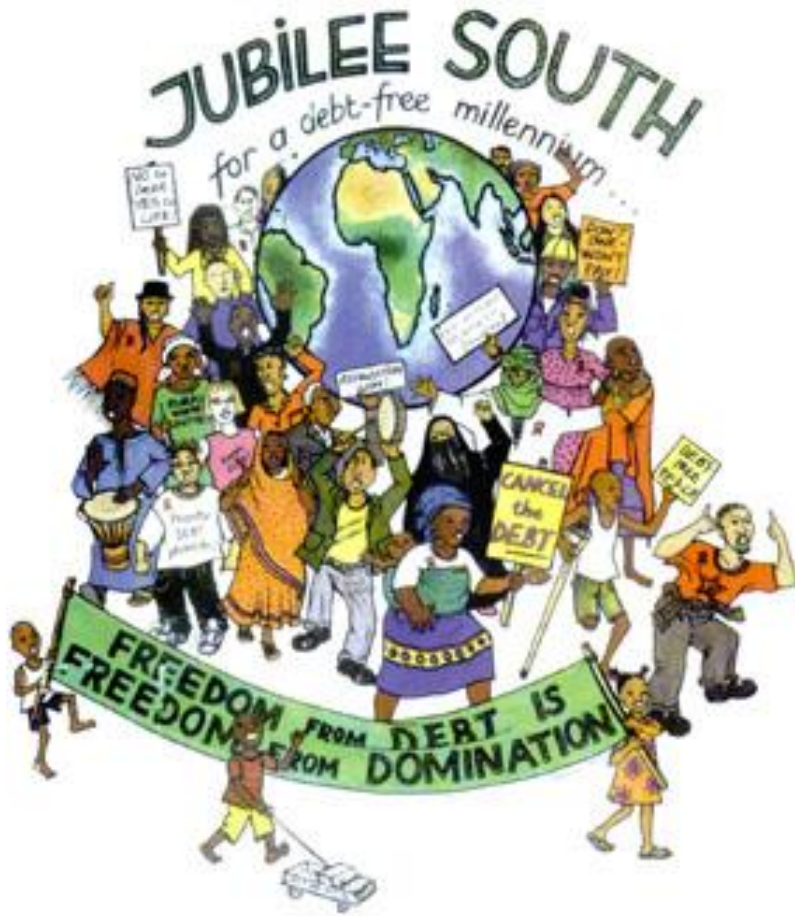
- **Debt cancellation** for unjust and unsustainable debts.
- **Global financial reform** to prevent future crises.
- **A debt resolution framework within the United Nations** that is transparent, binding and fair.











“the debt accumulated by northern industrial countries towards third world [sic] countries on account of resource plundering and use of environmental space to deposit wastes.”

Acción Ecológica, 1999



TURN  
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Climate change is the result of a **systematic process of exploitation of nature**. It is a process that expanded during the colonial exploitation in Asia, Africa, Latin America and the Caribbean, which has been generated, to date, an immense historical, social and ecological debt. **This debt has gone unpunished.**

*Open Letter from the Southern People's  
Ecological Debt Creditors Alliance, 2009*





A yellow banner with red text that reads "DON'T OWE" and "WON'T PAY!" in large, bold letters. Below this, in smaller black text, it says "— JUBILEE SOUTH".

FORCE BL  
BEW

001  
LA



# Who owes Whom?

- The Global North has squeezed over **US\$4 trillion** in interest payments out of the Global South since the 1980s alone (Hickel, 2017)
- **US\$5 trillion** owed to Global South by Global North due to the climate crisis (Climate Action Network, 2024)









# Help us reach 100,000 signatures in Canada!

1. Sign the petition.
2. Share the petition link with friends, family, colleagues.
3. Bring a paper petition to your next community event.
4. Endorse the campaign as an organization.



**Jubilee 2025  
Sign the Petition!**

